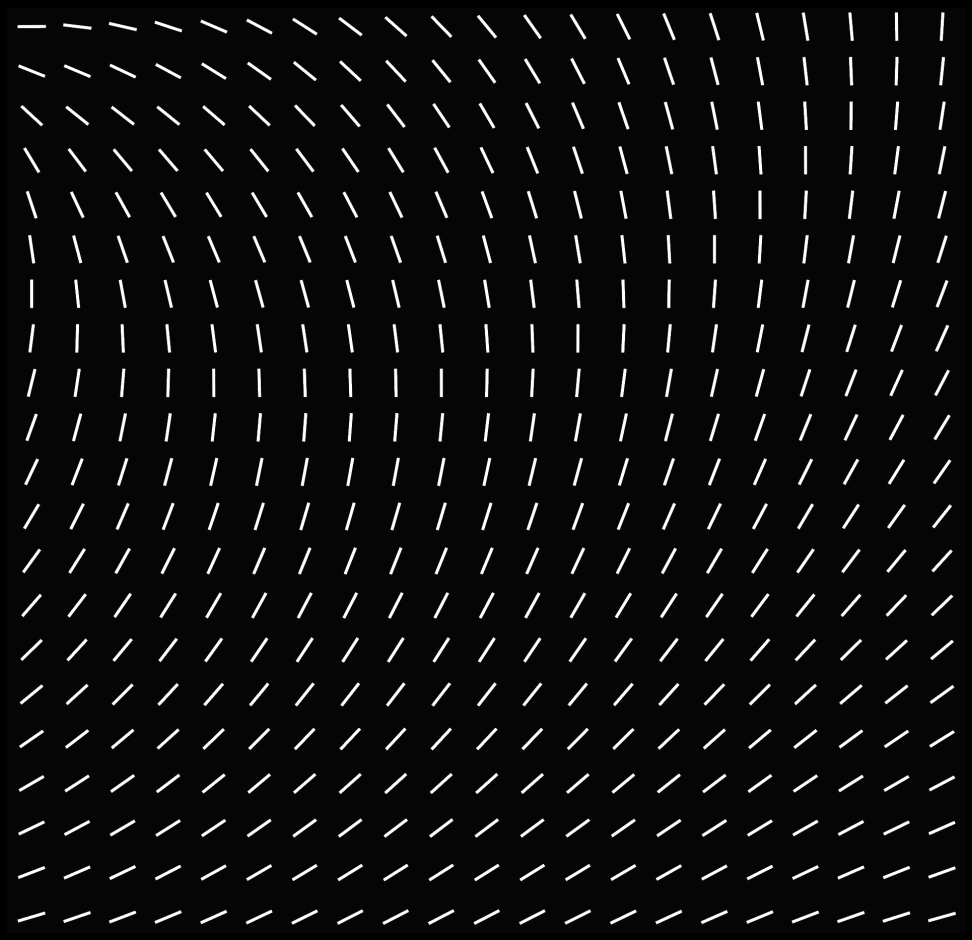


COMPASS

January 2023

Verona
Market Insights

Verona

JANUARY 2023

UNDER CONTRACT

12	$484K	$437K
Total Properties	Average Price	Median Price
-20%	-6%	-13%
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

UNITS SOLD

9	$502K	$469K
Total Properties	Average Price	Median Price
-47%	-14%	-24%
Decrease From Jan 2022	Decrease From Jan 2022	Decrease From Jan 2022

Property Statistics

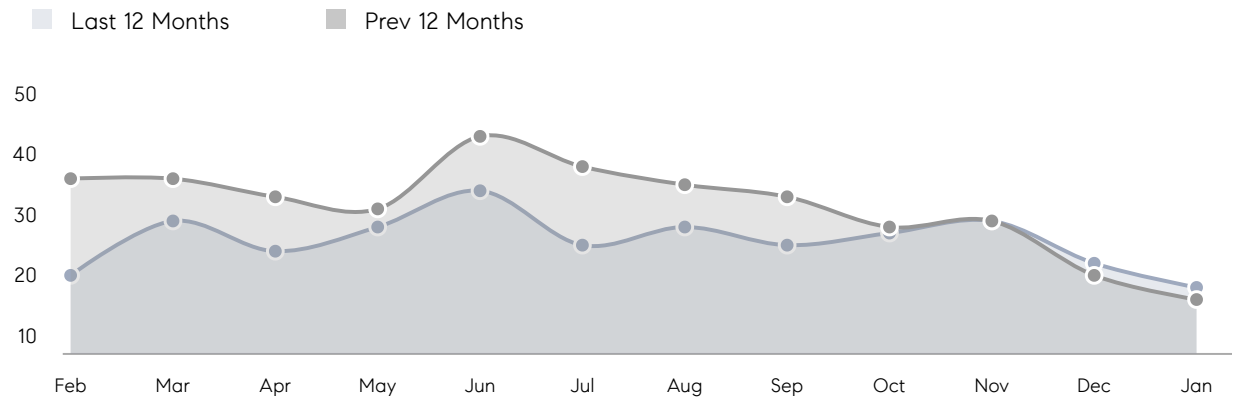
		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	58	41	41%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	$502,156	$585,706	-14.3%
	# OF CONTRACTS	12	15	-20.0%
	NEW LISTINGS	8	17	-53%
Houses	AVERAGE DOM	53	37	43%
	% OF ASKING PRICE	99%	104%	
	AVERAGE SOLD PRICE	$632,400	$628,200	1%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	3	11	-73%
Condo/Co-op/TH	AVERAGE DOM	68	45	51%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	$241,667	$525,000	-54%
	# OF CONTRACTS	8	7	14%
	NEW LISTINGS	5	6	-17%

Sources: Garden State MLS, Hudson MLS, NJ MLS

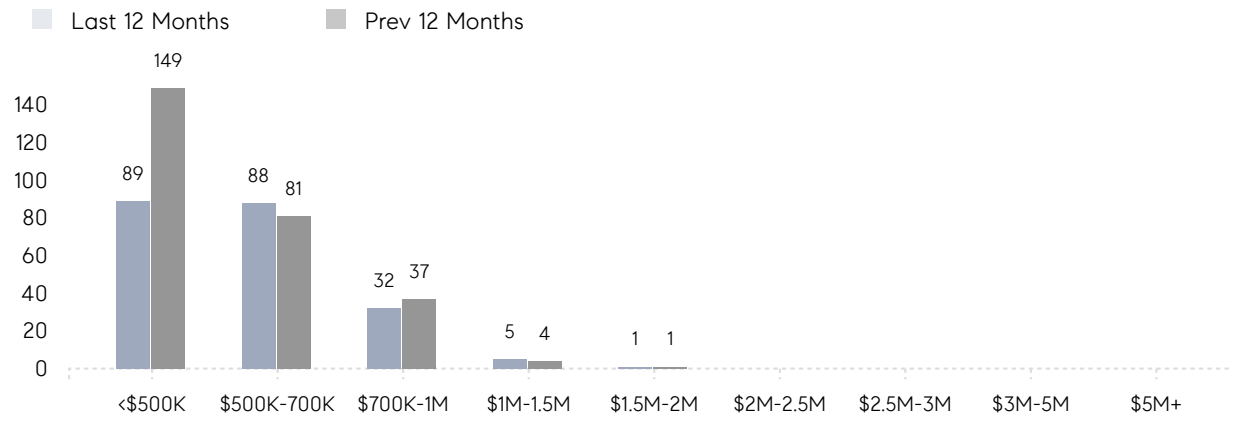
Verona

JANUARY 2023

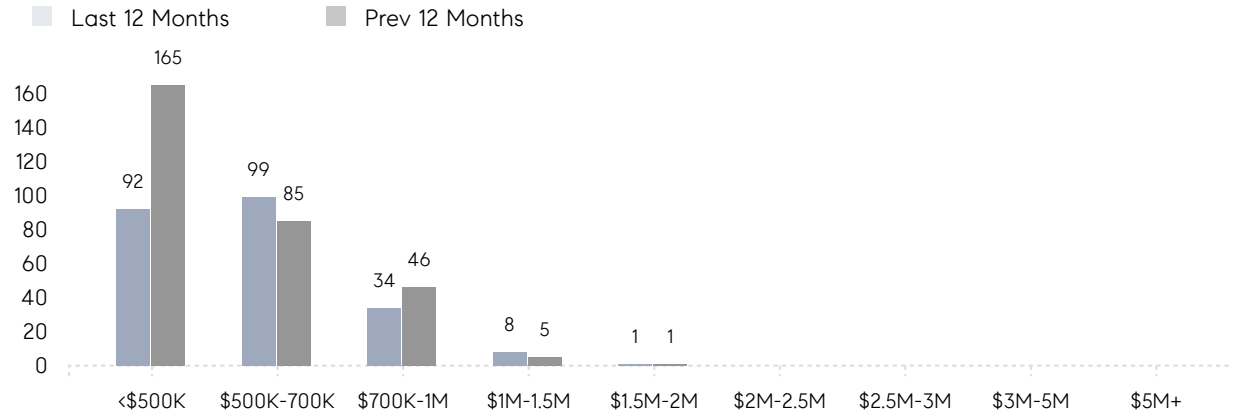
Monthly Inventory



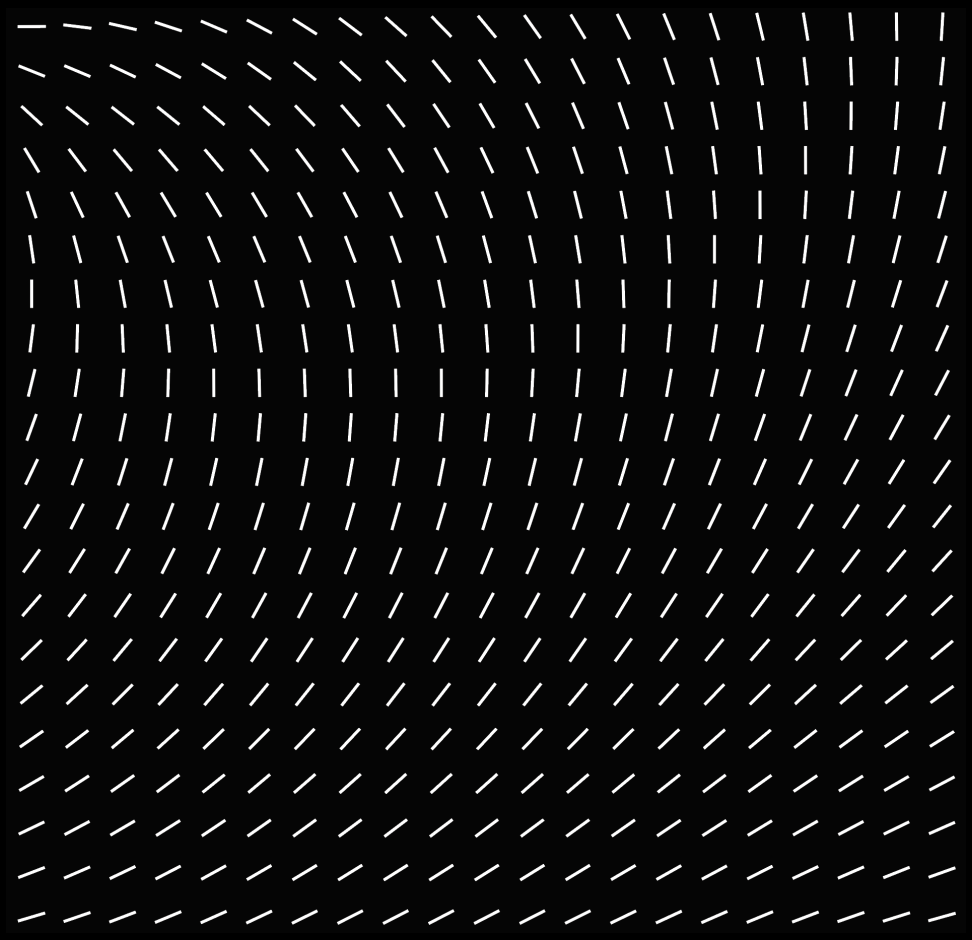
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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